

NEWS RELEASE

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INTERNATIONAL AUTOMOTIVE COMPONENTS TO GROW DAYTON OPERATIONS

Automotive Components and Systems Manufacturer to Create 50 Jobs in Rhea County

NASHVILLE –Tennessee Department of Economic and Community Development Commissioner Bill Hagerty and International Automotive Components representatives announced plans today to grow the company's Dayton, Tenn. operations, located at 220 IAC Drive. The growth, which includes a substantial investment in manufacturing equipment, represents \$7.7 million and the creation of approximately 50 manufacturing jobs.

"The automotive industry in Tennessee is thriving because of companies like IAC that continue to grow and invest in our state," Hagerty said. "Congratulations to IAC, and thank you to the Rhea Economic and Tourism Council, the city of Dayton and Rhea County for their help and support on this project. Our department is committed to reaching Governor Haslam's goal of becoming the No. 1 location in the Southeast for high quality jobs."

IAC is a leading global supplier of automotive components and systems, including door and trim systems, instrument panels, consoles and cockpits, flooring and acoustics systems and headliner and overhead systems, as well as complementary exterior components. With North American operations based in Southfield, Mich., IAC's team in North America includes approximately 12,000 employees at 39 facilities in the United States, Canada and Mexico.

"We are pleased to be able to continue investing and growing our operations here in Tennessee, and we are thankful to the Tennessee Department of Economic and Community Development for their role in helping us keep the investment here," Jeff Wisti, Dayton plant manager, IAC, said.

"The city of Dayton and our industrial bond board was very excited to participate in IAC's growth," Dayton Mayor Bob Vincent said. "We were fortunate to have purchased the new building for IAC to relocate work from its smaller buildings. We have worked with IAC for several years now and have always found them to be cooperative and easy to support. We look forward to more great things in the future."

"I am so pleased that IAC decided to continue growing their operations here in Rhea County," Rhea County Executive George Thacker said. "It really means a lot to economic development in our county, and I am looking forward to working with them. Thank you IAC for choosing Rhea County and for the efforts of our economic partners who worked hard to make this growth happen."

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The

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department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tn.gov/ecd. Follow us on Twitter: [@tnecd](https://twitter.com/tnecd). Like us on Facebook: facebook.com/tnecd.

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